

Minutes of a regular meeting of the City Council of the City of Albion, held on April 21, 2014, at City Hall, 112 W. Cass Street, Albion at 7:00 p.m.

Resolution 2014-07
Resolution Approving Application of Guardian Fiberglass, Inc.
for Exemption of New Personal Property

WHEREAS, pursuant to Act No. 328 of the Public Acts of 1998 as amended, this City Council has the authority to approve an exemption of new personal property; and

WHEREAS, the City of Albion is designated as an eligible distressed community; and

WHEREAS, Guardian Fiberglass, Inc. has filed an Application for Exemption of New Personal Property for new personal property to be located in an eligible Industrial Development District, known as Guardian Fiberglass Industrial Development District which was established after a duly noticed public hearing held on May 16, 2005; and

WHEREAS, the new personal property is owned or leased by Guardian Fiberglass, Inc., an eligible manufacturing business; and

WHEREAS, the assessor and the legislative bodies of each taxing unit which levies ad valorem taxes in the eligible Industrial Development District have been afforded an opportunity to be heard before the Albion City Council at a duly noticed hearing held on April 21, 2014; and

WHEREAS, this exemption is necessary to reduce unemployment, promote economic growth, and increase capital investment in Michigan; and

WHEREAS, the Albion City Council deems it to be in the public interest of the City of Albion to approve the exemption application as proposed;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Albion that the application for exemption of new personal property by Guardian Fiberglass, Inc. for a period of ten years ending December 31, 2024 pursuant to the provision of Act No. 328 of the Public Acts of 1998 as amended be approved.

Ayes: 7

Nays: 0



Jill Domingo, City Clerk

I hereby certify that the foregoing constitutes a true and complete copy of a resolution adopted by the Council of the City of Albion, County of Calhoun, Michigan, at a regular meeting held on April 21, 2014.



Jill Domingo, City Clerk